

Santa 2homía Daíly Dress

WEEKEND EDITION 12.23.17-12.24.17

Volume 17 Issue 36

WHAT'S UP WESTSIDE
PAGE 2 EDUCATOR SPOTLIGHT PAGE 4 THE YEAR ON GOOGLE ................PAGE 8 CRIME WATCH PAGE 9
COMICS $\qquad$ PAGE 10

## Downtown Santa Monica office building sells for $\$ 117$ million

## KATE CAGLE

Daily Press Staff Writer
The 6 -story office building at 520 Broadway has been sold to a Los Angeles-based private investor for $\$ 117$ million. The investment firm behind the purchase said the tremendous growth of Silicon Beach and local limits on office development made the 1980's building a "trophy asset."
"This is a unique investment opportunity in a very supply constrained region of Silicon Beach," said Michael Cho, President of Olive Hill Group. "520 Broadway is the only building of this size in
the Downtown area not held by long-term ownership. Future acquisition opportunities in Santa Monica will be rare, which strategically positions this property to perform well over time."

The property has been named one of Los Angeles' Outstanding Buildings of the Year by the Building Owners and Managers Association twice (2014 and 2017). The building underwent 13.2 million in renovations in 2013.

Current tenants include sharedoffice space giant WeWork, which is currently charging about $\$ 550$ a

SEE SALE PAGE 7

## Short-term rental giant amends lawsuit against Santa Monica

KATE CAGLE
Daily Press Staff Writer
AirBnb has shifted its strategy to overturn Santa Monica's restrictive short-term rental ordinance, amending a legal complaint against the city to focus on the California Coastal Act in addition to Federal law. The legal maneuver came as the Coastal Commission overturned Laguna Beach's out right ban on AirBnb rentals in residential neighborhoods.

Lawyers for AirBnb say Santa
Monica's ordinance, which only
allows home-sharing when the host is present, severely restricts the supply of lower-cost vacation rentals, making it harder for low and moderate-income Californians to access the coast. Under the ordinance, home-sharing sites are responsible for collecting Transit Occupancy Taxes and can be held accountable for illegal listings.
"All the things that make Santa Monica unique and attractive also can cause some of those lucky enough to call it home to be proprietary, exclusive, and protection-
ist, with the City's policies historically reflecting an antigrowth mindset," reads the complaint. Lawyers for AirBnb referenced recent hotel industry research that shows Santa Monica hotel occupancy exceeding historic levels, resulting in escalating hotel room costs.
"The 1,100 miles of California coastline is an invaluable public resource, and state law mandates that access to that publicly-owned land be expansive and available for

SEe AIRbnb PAGE 5


UNDER CONSTRUCTION
Matthew Hall
In other circumstances the destruction of City Hall would greatly please some members of the Santa Monica community but the current demolition work will pave the way for construction of a new City Services Building behind the existing structure.




0-60
in 2.8
SECONDS!!
Energica is the ONLY electric motorcycle manufacturer to include DC Fast Charging technology based on CCS Combo.

What does that mean?
When you use the DC Fast Charge Station, the bike can charge at 20 kW up to $80 / 85 \%$ of its state of charge in about 20 minutes!

## whenergich

DECEMBER 2017 OFFER:
Holiday gifts included with motorcycle purchase!
CARBON KIT FOR BOTH EGO AND EVA (s1,454 vaus)
ق CENTRAL TANK COVER SLEEK CARBON FOR EVA (s49\% value
\# OZ ALUMINUM FORGED WHEELS FOR BOTH EGO AND EVA (ss,9zs kaus)


# What's Up Westside <br> OUT AND ABOUT IN SANTA MONICA 

## Saturday, December 23

## Design in 3D: Open Lab

Explore 3D printing possibilities. Prepare your own three-dimensional plastic objects for 3D printing. Staff will be available to help with basic troubleshooting. Main Library, 601 Santa Monica Blvd. 11 a.m. - 1 p.m.

## Guest House open

Free tours of the Marion Davies Guest House begin at 11 a.m., 12 p.m. and 1 p.m. No reservations needed. Annenberg Community Beach House, 415 PCH.

## Pico Farmer's Market

Fresh seasonal produce sold direct by California's farmers. Parking for the market is available in the lot along Pico Blvd., at meters along Pico Blvd. or adjacent to Virginia Park in the parking lot on north/east corner of Pico and Cloverfield. 2201 Pico Blvd, 8 a.m. -1 p.m.

## Downtown Farmers Market

The Saturday Downtown Farmers Market, also known as the Organic Market, opened in May 1991. As Santa Monica's second CFM, it had a different mission to fulfill. With the passage of the California Organic Foods Act of 1990, consumers were eager for more organic produce and another market for weekend shopping. The Organic Market boasts the largest percentage of Certified Organic growers of the City's four markets. 2nd @ Arizona Avenue, 8:30 a.m. - 1:30 p.m.

## Sunday, December 24

## Main Street Farmers

 MarketThe Main Street market hosts a variety activities including bands, a biweekly cooking demonstrations, arts and crafts, a face painter, a balloon animal designer as well as seasonal California grown fruits, vegetables, nuts, meats and cheeses. 2640 Main St. @ Ocean Park, 8:30 a.m. - 1:30 p.m.

## Monday, December 25

City services closed
Buses will be on a holiday schedule.

## Tuesday, December 26

City Council Meeting cancelled

Write Away

Gain support and encouragement in your writing efforts from fellow writers in this supportive writer's meet up. Fairview Branch Library, 2101 Ocean Park Blvd, 12-2:30 p.m.

## Wednesday, December 27

## Wacky Winter Adventure

## Puppet Show

Luce Puppet Co. presents the story of Pepe the dog and Freezey the snow girl, who travel to the North Pole to find the Gingerbread Princess. Limited space; free tickets available at 2 p.m. For Families. Main Library, 601 Santa Monica Blvd. 2:30-3:15 p.m.

Downtown Farmer's Market Fresh seasonal produce sold direct from California farmers. The inaugural Santa Monica Farmers Market opened with goals of providing reasonably priced, high quality produce to the city's population, and bringing more foot traffic into the area. 2nd @ Arizona Avenue, 8:30 a.m. - 1:30 p.m.

## Guest House open

Free tours of the Marion Davies Guest House begin at 11 a.m., 12 p.m. and 1 p.m. No reservations needed. Annenberg Community Beach House, 415 PCH.

## Thursday, December 28

Movie \& Author
Discussion: The Graduate (1967)

Author Beverly Gray (Seduced by Mrs. Robinson: How the Graduate Became the Touchstone of a Generation) screens and discusses this sexy 1960s classic about a disillusioned college graduate (Dustin Hoffman) who finds himself torn between his older lover (Anne Bancroft) and her daughter. A book sale and signing follows. (Film runtime: 106 min.) Main Library, 601 Santa Monica Blvd., 6:15 8:30 p.m.

## New Year's Craft

## Countdown

Ring in the New Year with wearables and noisemakers. Ocean Park Branch Library, 2601 Main St, 2:30-3:30 p.m.

## Guest House open

Free tours of the Marion Davies Guest House begin at 11 a.m., 12 p.m. and 1 p.m. No reservations needed. Annenberg Community Beach House 415 PCH.

For help summiting, an event, contact us at 310-458-7737 or submit to eventisasmpl.com

## Despite age and doubters, bull market looks to keep running

## STAN CHOE

AP Business Writer
Wall Street is forecasting another year of gains for stocks in 2018, even as worries rise that the end may be nearing for one of the market's greatest runs in history.

The Standard \& Poor's 500 index has nearly quadrupled since the dark days of early 2009, and this bull run of eight-plus years is well into senior-citizen status. Only the rally of 1990 to 2000 lasted longer. But analysts see several reasons this bull market isn't ready for retirement. Chief among them: Economies around the world are growing in sync.

The global gains, along with the lower tax rates that Congress just approved, should help companies pile their profits even higher. That should provide more life for the market, analysts say, because stock prices tend to follow the path of corporate profits more than anything else over the long term. Plus, interest rates are expected to remain relatively low, which can raise investor appetite for stocks.

The expected gains aren't as strong as in the past few years, however. For one thing, stocks are expensive. There are also concerns that a growing economy could eventually spark inflation.

Another gain for stocks in 2018 would be the latest step into record territory for a market that's been maligned and doubted since it emerged from the rubble of the global financial crisis. Investors have been hesitant to fully embrace stocks after watching the market lose more than half its value from
late 2007 into early 2009.
"No one seems complacent" about the market's performance, said Rob Lovelace, vice chairman of the Capital Group, whose American Funds family of mutual funds invests $\$ 1.5$ trillion. "Everyone seems scared as heck. We're continuing with the pattern of this being one of the most untrusted, unloved bull markets."

Most of the predictions indicate investors shouldn't expect returns to be as big or as smooth as they have been.
"The sky is not falling, but our market outlook has dimmed," economists and strategists at mutual-fund giant Vanguard wrote in a recent report.

Over the last five years, investors have enjoyed an annualized return of more than 15 percent from S\&P 500 index funds. In the coming decade, Vanguard expects annualized returns for global stocks to be closer to the 4.5 percent to 6.5 percent range, with U.S. stocks likely returning less than their foreign counterparts.

For 2018, strategists at Goldman Sachs say the S\&P 500 may end the year at 2,850 . That would be up roughly 6 percent from its close Wednesday. Strategists at Morgan Stanley have a base target of 2,750 , which would be less than a 3 percent gain.

A big reason for the relatively modest forecasts is how expensive stocks have become. The market has been rising faster than corporate profits, which makes it less attractive than in years past.

The S\&P 500 is close to its most expensive
SEE MARKET PAGE 6

## SMALL BUSINESS

 STARTUP? LET ME HELP YOU SUCCEEDTAXES • BOOKKEEPING • STARTUPS • GORPS. • LLGS

(310) 395-9922 SAMUEL B. MOSES, CPA 100 Wilshire Blvd., Suite 1800 Santa Monica 90401

## MEALS目 WHEELS WEST

## Delivering More Than a Meal

The number of meals we delivered has gone up $38 \%$ !

## "I have diabetes and can't cook right. <br> With Meals on Wheels I'm eating healthy. It really helps." <br> san Nelson, Santa Monica, Airforce veteran <br> The need is growing. WE NEED YOUR HELP!

## REFER | VOLUNTEER | DONATE

## Call 310-394-5133 ext. 1 to enroll yourself or a neighbor



For 131 years, St. Monica Catholic Community has gathered the faithful to celebrate the birth of our newborn king, Emmanuel-God with us. Whether this parish is your second home or you're visiting for the first time, we welcome you with open hearts. We may be weary because we are human, but we rejoice in hope because we are Christian.

Hope begins where hope begins.
All are welcome!
Christmas Eve Mass - Dec. 24
4 p.m. Gymnasium (Children's Mass)
4 p.m. Church \& Grand Pavilion

## Church

6 p.m. 8 p.m. 10 p.m. . Midnight
Christmas Day Mass - Dec. 25 7:30 a.m., 9:30 a.m., 11:30 a.m., 1:15 p.m. in the Church

## stmonica.net


$\square$ $\square$

> Whien Bad Things Happen to Good People Because OF THE CARELESSNESS OR Negligence of Others.


Robert Lemle
310.392.3055 www.lemlelaw.com

## Free Consultation

Over \$25 Million Recovered

- Catastrophic Personal Injuries
- Wrongful Death
- Motor Vehicle Accidents
- Bicycle Accidents
- Spinal Cord Injuries
- Traumatic Brain Injuries
- Dog Bites
- Trip \& Falls

You Pay Nothing Until Your Case Is Resolved

Lemle Law Group, pc

## Your column here

By Greg Dill
Send comments to editor@smdp.com

## Your Medicare costs in 2018

How much will your Medicare cost in the coming year? The numbers just came out, so let's go over them.

We'll start with the Medicare Part B premium. Part B covers doctor services, outpatient hospital services, certain home health services, durable medical equipment, and other items.

The standard monthly premium for people with Part B will be $\$ 134$ for 2018, the same amount as in 2017.

Under the law, people with Part B pay 25 percent of the costs of running the program, with the government picking up 75 percent.

A statutory "hold harmless" provision applies each year to about 70 percent of Part B enrollees. For these enrollees, any increase in Part B premiums must be lower than any cost-of-living increase in their Social Security benefits.

After several years of no or very small increases, Social Security benefits will increase by 2 percent in 2018 due to a cost-of-living adjustment. Therefore, some beneficiaries who were held harmless against Part B premium increases in prior years will see a higher premium in 2018.

Part B enrollees held harmless in 2016 and 2017 will see an increase in their Part B premiums from the roughly $\$ 109$, on average, they paid in 2017. An estimated 42 percent of Part B enrollees are subject to the hold harmless provision in 2018 but will pay the full premium of $\$ 134$, because the increase in their Social Security benefit will be greater than or equal to an increase in their Part B premiums up to the full 2018 amount.

About 28 percent of Part B enrollees are subject to the hold harmless provision in 2018 but will pay less than the full $\$ 134$ premium. That's because the increase in their Social Security benefit isn't big enough to cover the full Part B premium increase.

The remaining 30 percent of Part B enrollees aren't subject to the hold harmless provi-

## Educator Spotlight

Send comments to editor@smdp.com

## Monica Micale - Franklin Elementary School

Monica Micale has 21 years teaching experience, 11 of them in SMMUSD. Even before that she spent 9 years as an instructional assistant in both general and special education. She has been a kindergarten, first and second grade teacher, a Reading Recovery Teacher, Math Coach, and Professional Development Leader.

Micale is particularly excited to see and experience the impact of the Professional Learning Communities on student learning in SMMUSD. She says she feels, "that each teacher, class and student benefits greatly from being at a school where everyone works together towards a common goal and with a common understanding of the best way to achieve it." While her short-term goal this year is to work on using a variety of data to inform her instruction, her long-term goal is to continue constantly improving her craft of teaching. In particular, she is focused on improving her understanding of brain based strategies to improve achievement, regardless of students' past experiences or perceived abilities. She feels, "The better I get at what I do, the more success my students will experience at becoming independent thinkers."


Santa 2Domía Daíly Dress

## 1640 5th Street, Suite 218

Santa Monica, CA 90401
$\begin{array}{ll}\text { OFFICE } & \text { (310) 458-PRESS (7737) } \\ \text { FAX } & \text { (310) } 576-9913\end{array}$
FAX (310) 576 -9913

## Smndip

The Santa Monica Daily Press publishes
Monday- Saturday with a circulation of 10,000 Monday - Saturday with a circulation of 10,000 on weekdays and il,oou on the weekend. The
Daily Press is adjudicated as a newspaper of general circulation in the county of Los Angeles and covers news relevant to the city of Santa Monica. The Daily Press is a member of the California Newspaper Publisher's Association, the National Newspaper Association and the Santa Monica Chamber of Commerce. The paper yoo're reading this on is composed of $100 \%$ post consumer content and the ink used to print these words is soy based. We are proud recipients of multiple honors for
outstanding news coverage from the California outstanding news coverage from the California
Newspaper Publishers Association as well as a Santa Monica Sustainable Ouality Award. Puashned by Newow Rouge, LLC © 2017 Newlon Rouge, LLC, all rights reserved.
sion and will pay the full $\$ 134$ per month in 2018. This group includes beneficiaries who don't receive Social Security benefits; enroll in Part B for the first time in 2018; are directly billed for their Part B premium; are eligible for both Medicare and Medicaid and have their premiums paid by state Medicaid agencies; and pay higher premiums because their incomes are higher.

Since 2007, beneficiaries with higher incomes have paid higher Part B premiums. These higher premiums apply to about 5 percent of people with Part B.

For a chart showing premiums at higher income levels, go to:https://www.cms.gov/Newsroom/MediaReleaseDatabase/Fact-sheets/2017-Fact-Sheet-items/2017-11-17.html

The annual deductible for Part B will be $\$ 183$ in 2018, the same amount as in 2017.
Now let's take a look at Medicare Part A, which covers inpatient hospital care, skilled nursing services, and some home health services.

About 99 percent of Medicare beneficiaries don't pay any Part A premium since they've worked for at least 40 quarters in Medicare-covered jobs.

The Part A deductible that beneficiaries pay when admitted to the hospital in 2018 will be $\$ 1,340$ per benefit period, a rise of $\$ 24$ from 2017. The Part A deductible covers beneficiaries' share of costs for the first 60 days of Medicare-covered inpatient hospital care in a benefit period.
Beneficiaries must pay a coinsurance amount of $\$ 335$ per day for the 61st through 90th day of a hospitalization (versus $\$ 329$ in 2017) in a benefit period, and $\$ 670$ per day for lifetime reserve days (\$658 in 2017).
For beneficiaries in skilled nursing facilities, the daily coinsurance for days 21 through 100 of extended care services in a benefit period will be $\$ 167.50$ in 2018 ( $\$ 164.50$ in 2017).

You can find an explanation of benefit periods (and lots of other valuable information) in the "Medicare \& You" handbook, at https://www.medicare.gov/medicare-and-you/medicare-and-you.html

Happy holidays to you and your loved ones!
$\overline{\text { Greg Dill is Medicare's regional administrator for Arizona, California, Nevada, Hawaii, and the Pacific }}$ Territories. You can always get answers to your Medicare questions by calling 1-800-MEDICARE (1-800-633-4227).

## MICALE SPEAKS

Since childhood, I've enjoyed teaching and helping others. While in high school, I was hired to tutor middle school students in math. When their grades improved dramatically, I felt I was on to something. While in college, I worked as an instructional assistant at an elementary school. That experience sealed the deal for me, confirming that teaching was not only my best career choice but also my passion. I feel that teaching never gets old. With each year, I get a fresh start and new opportunity to help a group of children work towards reaching their full potential. That is what keeps me in this career. Being able to witness and measure the impact of my work makes it extremely rewarding. I am passionate about helping students become independent learners and thinkers capable of communicating and implementing their ideas successfully. My hope is that this will support their ability to eventually design the lives they want for themselves as well as help influence positive changes in our society.

The new standards have helped to confirm what I've felt all along. Students do better when we teach them how to think rather than what to think. Learning about the new standards and ways to implement them has helped me become a better teacher. My classes are becoming increasingly student-centered, helping students develop their skills in critical thinking, communication and problem solving.

I feel most inspired by my fellow teachers, both at my site as well as across the district. Our profession has undergone a significant metamorphosis in the time that I have been at SMMUSD. From new standards to new program adoptions; from an increase in class size to a new understanding of the significance of our responsibilities in the endeavor to close the achievement gap; from funding issues to attacks on public education...any one of these events could be enough to slow down or deter an average person. SMMUSD teachers, however, have not only fought off discouragement, they have confronted these challenges with a grace and commitment worthy of recognition, admiration and praise. Time and time again, as I interact and work with colleagues at my school and throughout the district I witness a dedication to our profession and a devotion to improving student learning unmatched by any I have encountered in my almost thirty years in the field of education. Whenever the challenges feel like they may be too much to handle, I can always find strength and inspiration by looking around and taking note of all the amazing work that is going on in the Santa Monica-Malibu Unified School District.

The smiles on my students' faces and their a-ha moments make my job worthwhile. Getting to witness when students come out feeling triumphant and proud after going through a productive struggle is one of the most rewarding experiences I have as a teacher. I feel most appreciated when students express their gratitude with cute cards and notes. I feel that their kind gestures are a sign that they can sense how much I care for them and how invested I am in their success. OPINNS EXPRESSED are those of the writer and do not necessarily reflect those of the Santa Monica Dally Press staff. Guest editorials from residents are encouraged, as are letters to the editor. Letters to the Editor can be submitted to letters@smd
publication and all content is published at the discretion of the paper. All letters and guest editorials are subject to editing for space and content. All submissions must include the author's name, address and phone number for the purposes of verification.

## WEEKEND EDITION, DECEMBER 23-24, 2017

## AIRBNB

FROM PAGE 1
all of California's residents, not just those with sufficient resources to live near the ocean," reads the complaint.

Cities up and down the coast have grappled with how to best balance neighborhood concerns over the negative impacts of shortterm rentals like noise and disorderly conduct by guests with visitor access. In Laguna Beach, the city instituted an outright ban on short-term rentals in residential zones while allowing them in commercial districts.

Last week, the Commissioners voted 9-2 to reject the ordinance and uphold staff recommendations to block the ban from the city's local coastal plan.
"I think in this case we felt that the restrictions for the entire residential area in Laguna was overreaching," executive director Jack Ainsworth said during the Dec. 14 meeting in Dana Point. "We could have certainly worked with the city to have a more revised, nuanced, focused area of the city that may have some bans. We have approved those sorts of things in certain jurisdictions. We felt it was too expansive."

The Commission has not weighed in on Santa Monica's ordinance. However, city leaders argue, while restrictive, the home
sharing ordinance actually expanded access affordable lodging in the city.
"Santa Monica had a multi-decade history of prohibiting all vacation rentals within its residential neighborhoods," said public information officer Constance Farrell. "In 2015, the City adopted a new vacation rental ordinance which liberalized the longstanding restriction against vacation rentals, by creating opportunities for short-term rentals of residences called 'home-sharing.'

The City Attorney's office maintains the Commission does not need to sign off on the rules.

The City adopted the Ordinance as a traditional and unremarkable exercise of its constitutional police power," Farrell said. "The Ordinance does not conflict with the Coastal Act or the Commission's authority."

AirBnb lawsuit also alleges the Communications Decency Act prohibits municipalities from holding websites liable for third-party content on their sites. When AirBnb and HomeAway sued the city of Anaheim over the same Act, city leaders dropped the local provision that penalized websites for posting illegal listings. The core of Anaheim's ordinance that banned short term rentals, however, stayed the same.
kate@smdp.com

## INTERESTED IN YOUR DALIY FORECAST? Check out the HOROSCOPES on PAGE 10!

office (310) 458-7737

## OPEN ENROLLMENT is NOVEMBER $1^{\text {st }}$ thru JANUARY $31^{\text {st }}, 2018$

# SGIS <br> INSURANCE <br> CA Insurance Lic.\#0K76943 <br> www.SGISNOW.com 

Life \& Health
Insurance for
Individual, Family \& Business Plans

## Call Scott Gilbert @ 310-804-6646



CITY OF SANTA MONICA
REQUESTS FOR QUALIFICATIONS (RFQ)

NOTICE IS HEREBY GIVEN that the City of Santa Monica invites Contractors to complete and submit proposals for the:

Citywide General Contractor and Specialty Contractor Pre-Qualification List SP2524

Statements of Qualifications shall be delivered to the City of Santa Monica, Architecture Services, Suite 300, 1437 Fourth Street, Santa Monica, California, 90401, not later than 2:30 p.m. on Monday, January 22, 2018, with submitting Contractor names to be read aloud after 3:00 p.m. on said date in the Architecture Services Conference Room. Each Statement of Qualifications shall be in accordance with the Request for Qualifications.

Request for Qualifications Documents may be obtained by logging onto the City's bidding website at: http://www.smgov.net/planetbids/. The Contractor is required to have a Class A, B, C license as listed in bid documents at the time of bid submission. Contractors wish ing to be considered must submit Statement of Qualifications containing all information required pursuant to the City's Request for Qualifications.

## FINDING A NEW DENTIST IS TOUGH!!! (BUT WE MAKE IT EASY!!!) YOUR CHOICE <br> TRY OUR NO OBLIGATION <br> \$I EXAM <br> INCLUDES FULL XRAYS <br> TRY OUR NO OBLIGATION <br> \$59 EXAM AND CLEANING <br> For New Patients INCLUDES FULL XRAYS

If you don't like what we have to say we will give you a copy of your x-rays at no charge

## DENTAL CARE WITHOUT JUDGEMENT!

We OFFER UNIQUE SERVICES
*Nitrous Oxide provided as a courtesy
*No interest payment plans
*Emergencies can be seen today
*Our dentists and staff members are easy to talk to
AND OF COURSE WE DO
Invisalign -Periodontist on Staff -Oral Surgeon on Staff -Cosmetics and Implants -Zoom bleaching -and more

SANTA MONICA FAMILY DENTISTRY
DR. ALAN RUBENSTEIN
I260 I5th ST. SUITE \#703
(3।0) 736-2589


WWW.ALANRUBENSTEINDDS.COM

THE ORIGINAL BIKE SHOP ON MAIN STREET Acoss tom umim code



# CHRISTMAS 

## CHRISTMAS EVE SERVICES:

## Lessons \& CAROLS DECEMBER 24: 10 a.m.

Sunday worship service of music and word.


Christmas Eve FAMILY SERVICE A "No Muss, No Fuss" Christmas Pageant for all ages. Costumes will be available at the door for all children to participate.


## DECEMBER 24: 4 p.m.



FIRST UNITED METHODIST CHURCH OF SANTA MONICA 1008 Eleventh Street • Santa Monica, CA 90403 17th \& Washington - Plenty of free parking in the church garage 310.393.8258•info@santamonicaumc.org

## MARKET <br> FROM PAGE 3

level since the dot-com bubble was fizzling out, according to one measure popularized by Nobel prize-winning economist Robert Shiller that looks at stock prices versus corporate profits in the last decade.

That's why many investors are increasingly turning their attention abroad for stocks. Investors have poured $\$ 227$ billion into foreign stock funds over the last year, six times more than they put into U.S. stock funds, according to Morningstar.

Europe is earlier in its economic expansion, which could mean it has further to run. Foreign stocks, although not cheap by historical standards, are also cheaper than their U.S. counterparts.

Of course, a year ago, many voices along Wall Street were warning investors to ratchet back their expectations for 2017. Instead, they got a nearly perfect year. The S\&P 500 has returned about 20 percent and, perhaps more remarkably, the gains have come with virtually no headaches.

Only four times this year have investors had to stomach a drop of at least 1 percent in the S\&P 500. That's way down from 22 in 2016, and it's the fewest such days in a year since 1995.

The market has had yearslong periods of calm before, so 2018 could be serene as well. But market watchers do anticipate volatility to rise a bit from its ultralow level in 2017, in part because investors' climbing expectations for economic strength and other indi-
cators leaves more room for disappointment.

Another worry is that an old foe for markets may return. Inflation has been low for years, and many economists expect it to stay subdued. But the healthy job market is leading to some small gains for workers' wages. If the pickup accelerates, it could drive inflation higher across the economy.
"Inflation is the one risk worth highlighting to investors, mostly because we haven't had any for so long," said Brian Nick, chief investment strategist at Nuveen. "Central banks haven't had to deal with higher-thanexpected inflation, investors haven't had to deal with it and companies haven't had to make choices about keeping wages down or raising prices."

If inflation does rise, the Federal Reserve and other central banks could be forced to become more aggressive about raising rates. That, in turn, could slow the global economy and knock down stocks

What may end up being the biggest threat this year is simply that many investors are worried that this nirvana of constantly rising stocks, high prices relative to profits and perfectly calm markets is unsustainable. It's been nearly two years since the last time the S\&P 500 had a drop of 10 percent, something market watchers call a "correction."
"Everyone thinks we're in the ninth inning," said Capital Group's Lovelace. "But with synchronized economic growth and the strength of many of these companies we're seeing, I can come up with more reasons for why this is the fifth or sixth inning."

## SEE NEWS HAPPENING OR HAVE SOMETHING TO REPORT?

Smolp.COM Santa 2honía Daíly Doress
CALL US TODAY (310) 458-7737


DO YOU

## Santa Monica's

 new seismic retrofit program affects 2,000 buildings
## FINANCING

TENANT
fit@baysideretrofit.com I www.baysideretrofit.com | (310) 697-88 18
PROTEGION

## Local

## SALE

FROM PAGE 1
month for a dedicated desk in the building and $\$ 900$ per month for a private office. A parking pass in the underground garage cur rently goes for about $\$ 250$ a month, accord ing to their website.

The 112,822 square foot building is 82 percent occupied, according to a press release by Olive Hill.
"Demand for office space in Santa Monica is the most competitive in the LA area and we have already received three offers to lease space in this building since we entered into the purchase and sale contract," said Tim Lee, who is vice president of corporate development and legal affairs at the firm. "Over the past 15 years, Santa Monica office occupancy has averaged roughly 90 percent."

The building is walking distance from the Expo stop, the Third Street Promenade and hundreds of new apartments that will be coming online over the next few years. The firm is eyeing cash-flushed tech companies to fill up any empty space, noting Los Angeles tech companies raised $\$ 4.2$ billion in 2016, a nearly 40 percent increase over the previous year
"We expect this number to continue to climb, attracting more and more tech start-
ups and companies to the region," Lee said. Santa Monica's newly adopted Downtown Community Plan (DCP) estimated overall office occupancy downtown at 94 percent, compared to 90 percent for Los Angeles County as a while. Because of the demand and proximity to the beach and shopping, rents here are about 60 percent higher than the County average.
"This is true despite the aging quality of the office supply, in part because the continued increases in demand for space exists in an environment in which there has been almost no additional office space added in the last 20 years," reads the DCP. Lack of space pushed Google and Riot Games out of the city. The plan tries to focus construction of new office space along the Expo Line to mitigate the traffic impact of any expansions.

Olive Hill Group has purchased more than $\$ 2.4$ billion of commercial assets since forming in 1996.

The same building sold to a New York firm just two years ago for over $\$ 90$ million, according to a 2015 report in the Los Angeles Times. At the time, tenants included the Xbox video gaming division of Microsoft Corp., television and film producer Zodiak USA and Boston Private Bank, according to the report.
kate@smdp.com

LIKE US facebook.com/mmaliypress

smdp.COM Suntaty Yonicia Dadif prests

office (310) 458-7737



Explore a variety of Italian and California wines by the glass, perfectly paired with our Northern Italian cuisine.


## Local



TEXT ADDRESS/PICK UP TIME 310 795-1913
WE'LL PICK UP INSIDE OR CURB WE RECYCLE THE TREES REMEMBER TO FULLY REMOVE ALL TINSEL FOR MORE INFO CALL 310 795-1913

## HLG

HASHEMI LAW GROUP
A PERSONAL INJURY LAW FIRM

## NO RECOVERY-NO FEES

## FOCUSED ON LITIGATING AND WINNING PERSONAL INJURY CASES WITH SPECIFIC EMPHASIS ON:

## - Auto Accidents • Motorcycle Accidents

- Bicycle Accidents • Pedestrian Accidents
- Dog Bites • Wrongful Death
- Ride Share Accidents


CALL FOR A FREE CONSULTATION:
1-888-551-1070

## Monkey selfies, eclipse, bitcoin, Lauer top Google in 2017

Associated Press
Matt Lauer. Bitcoin. DACA. Monkey selfies. Jeremy Lin's hair. Do-it-yourself eclipse glasses. Tom Petty's death. National anthem protests in the NFL. And "Cash Me Outside."

These were some of the people, topics and memes that trended to the top of Google searches in 2017. The search terms reflected the United States in upheaval over sexual misconduct allegations against powerful men, reeling from the tumultuous presidency of Donald Trump (What is "covfefe," by the way?), and people around the world searching for information about the latest iPhone and how to make slime.

Three of the top 10 TV shows in the U.S. debuted on Netflix, the same as last year.

April the Giraffe made news by giving birth live on YouTube.
And the world grooved to Luis Fonsi singing "Despacito."

Here are some of the terms Google says had the highest sustained spike in traffic compared to 2016, filtered for spam, repeat queries and adult keywords.

In the United States, the top searches we:

1. Hurricane Irma
2. Matt Lauer
3. Tom Petty
4. Super Bowl
5. Las Vegas Shooting
6. Mayweather vs. McGregor Fight
7. Solar Eclipse
8. Hurricane Harvey
9. Aaron Hernandez
10. Fidget Spinner

## PEOPLE

1. Matt Lauer
2. Meghan Markle
3. Harvey Weinstein
4. Michael Flynn
5. Kevin Spacey
6. Bill O'Reilly
7. Melania Trump
8. Kathy Griffin
9. Milo Yiannopoulos
10. Gal Gadot

## LOSSES

1. Tom Petty
2. Aaron Hernandez
3. Chris Cornell
4. Bill Paxton
5. Hugh Hefner
6. Chester Bennington
7. Charlie Murphy
8. Lil Peep
9. Jim Nabors
10. David Cassidy

HOW TO

1. How to make slime
2. How to make solar eclipse glasses
3. How to watch the solar eclipse
4. How to watch Mayweather vs.

McGregor
5. How to buy Bitcoin
6. How to freeze your credit
7. How to solve a Rubix Cube
8. How to make a fidget spinner
9. How to cook a turkey in the oven
10. How to screen record

WHAT IS

1. What is DACA?
2. What is Bitcoin?
3. What is a solar eclipse?
4. What is antifa?
5. What is net neutrality?
6. What is covfefe?
7. What is the antikythera mechanism? 8. What is a fidget spinner?
8. What is the Paris Climate Agreement? 10. What is a hurricane?

Globally, the top searches were:

1. Hurricane Irma
2. iPhone 8
3. iPhone $X$
4. Matt Lauer
5. Meghan Markle
6. 13 Reasons Why
7. Tom Petty
8. Fidget Spinner
9. Chester Bennington
10. India National Cricket Team

SONGS/LYRICS

1. Despacito
2. Shape of You
3. Perfect
4. Havana
5. Look What You Made Me Do
6. HUMBLE.
7. Versace on the Floor
8. Closer
9. Bad and Boujee
10. Rockstar

MEMES

1. Cash Me Outside
2. United Airlines
3. Elf on the Shelf
4. What in Tarnation
5. Spongebob Mocking
6. Romper
7. IT
8. Joe Biden
9. Game of Thrones
10. Hot dog

ELECTIONS

1. French election
2. German federal election
3. UK election
4. Uttar Pradesh election
5. Georgia special election
6. Montana special election
7. British Columbia election
8. BMC election
9. Sicilian regional election
10. Dutch election

## CRIME WATCH

Crime Watch is culled from reports provided by the Santa Monica Police Department. These are arrests only. All parties are innocent until proven guilty in a court of law.
ON DECEMBER 12, AT ABOUT 1:40 P.M.
A Community Service Officer (CSO) responded to 1530 4th Street to document a burglary. The CSO determined a receptionist of the location stepped away from her desk leaving her cellular telephone on the counter. When she returned the phone was missing. A review of the surveillance footage revealed the suspect entered the lobby of the location as another person exited. The suspect looked around and reached over the counter taking the victim's cellular telephone. The suspect fled the location. The next day, December 13, 2017 at about 11:18 a.m. officers contacted a subject at Memorial Park -1401 Olympic Blvd.- for smoking a cigarette in the restroom. Officers determined the subject was wanted by Culver City Police Department for robbery. The subject was also in possession of the cellular telephone taken the previous day from 1530 4th Street. Officers reviewed the video footage from the burglary at 1530 4th Street and immediately identified him as the suspect they had in custody.
Jackie Latroy Young, 28, homeless, was arrested for burglary, possession of stolen property, possession of burglary tools and Culver City PD Robbery Want. Bail was set at $\$ 150,000$.

Alyssa Gonzalez correctly identified the photo as part of a painted garage at 6th and Bay Street. She wins a prize from Dolceneo Gelato.

SOLUTIONS TO YESTERDAY'S CROSSWORD


## Sudoku

Fill in the blank cells using numbers 1 to 9 . Each number can appear only once in each row, column, and $3 \times 3$ block. Use logic and process of elimination to solve the puzzle.

SOLUTIONS TO YESTERDAY'S SUDOKU

|  | 3 |  | 6 |  |  | 4 |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  |  | 9 |  |  |  |  |  | 8 |
|  | 5 |  | 2 |  | 9 | 1 | 3 |  |
|  |  | 8 |  | 5 |  |  |  |  |
|  |  | 7 | 8 |  | 1 | 6 |  |  |
|  |  |  |  | 6 |  | 3 |  |  |
|  | 9 | 1 | 3 |  | 4 |  | 2 |  |
| 2 |  |  |  |  |  | 7 |  |  |
|  |  | 3 |  |  | 7 |  | 1 |  |

Newsday Crossword
SATURDAY STUMPER by Matthew Sewell Edited by Stanley Newman www.stanxwords.com

ACROSS
1 Off-kilter
8 Cleary kid-lit mischief maker
14 "We keep meeting"
16 One working over pressure
17 Bay of Naples city
18 Adoptee, perhaps
19 Zodiac depiction
20 Central Brussels
22 NFC West team
23 Earth science measures
24 Theban ruler in Oedipus Rex
25 Aggregates: Abbr.
26 Charactercreation pastime for short
27 Mideast region, old-style
28 Fall that may sting
29 Boxer's "Watch it!"
30 It means "on the ground"
31 Prelims of a sort
35 Opposite of "calm"
36 Best Actress Oscar role just before Loretta
37 "Beloved" name
38 Gets nowhere
39 Remedy for split ends
42 Penetrate, with "in"
43 One of a select group
44 Revise for the better
45 It's seen in much verbal communication
46 Cable
47 Certain cub
48 Don't plan
50 Ends, as objections

52 Great Smoky Mountains wildflower
53 French novelist admired by Zola
54 Some drone activities
55 Stimulative

## DOWN

1 Metaphorical
object of exploitation
2 Music that
inspired the
Beach Boys
3 Some time in
4 Where many take stock
5 Particular periods
6 Data-sharing acronym
7 Authorized?
8 Come to fruition
9 Conquest conspirator in Wonder Woman (2017)

33 French brandy variety
34 "As much as you like"
38 Designation of two US senators
39 Word from the Japanese for "group leader"
40 "Presents absents": Charles Lamb
41 Grossly inadequate
43 Grains
44 Bolger and Lahr, in The Wizard of Oz
46 Deportment
47 Ben Franklin founded it
49 Radiance, in brand names
51 Director appearing in Mandela in America

| 1 | 12 | 3 | 14 | 5 | 6 | 7 |  |  | 8 | 9 | 10 | 11 | 12 | 113 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 14 |  |  |  |  |  |  | 15 |  | 16 |  |  |  |  |  |
| 17 |  |  |  |  |  |  |  |  | 18 |  |  |  |  |  |
| 19 |  |  |  |  |  | 20 |  | 21 |  |  |  | 22 |  |  |
| 23 |  |  |  |  | 24 |  |  |  |  |  | 25 |  |  |  |
| 26 |  |  |  | 27 |  |  |  |  |  | 28 |  |  |  |  |
|  |  |  | 29 |  |  |  |  |  | 30 |  |  |  |  |  |
| 31 | 32 | 33 |  |  |  |  |  | 34 |  |  |  |  |  |  |
| 35 |  |  |  |  |  |  | 36 |  |  |  |  |  |  |  |
| 37 |  |  |  |  |  | 38 |  |  |  |  |  | 39 | 40 | 41 |
| 42 |  |  |  |  | 43 |  |  |  |  |  | 44 |  |  |  |
| 45 |  |  |  | 46 |  |  |  |  |  | 47 |  |  |  |  |
| 48 |  |  | 49 |  |  |  | 50 |  | 51 |  |  |  |  |  |
| 52 |  |  |  |  |  |  | 53 |  |  |  |  |  |  |  |
| 54 |  |  |  |  |  |  |  | 55 |  |  |  |  |  |  |

## Comics \& Stuff

## TODAY'S BIRTHDAY (Dec. 22)

Three weeks of luck will change your mind. Your needs are met but this only satisfies you if the ones around you are doing well too. You'll dedicate yourself to bringing up the whole group. This quest makes your life great - even magical. January brings an exciting discovery. Loved ones sur prise and delight you. Virgo and Aries adore you. Your lucky numbers are: 40, 33, 37, 1 and 26.

## ARIES (March 21-April 19)

Just because you can read the signs doesn't mean you will follow them. They seem geared toward guiding you down the conventional route. But that's not the only way. You'll be in the mood to explore and find your own way.

## TAURUS (April 20-May 20)

The struggle is between you and you today. If you're too strict with yourself, you'll rebel and do nothing. So be gentle. Praise and encourage yourself. You're doing so much that's right.

## GEMINI (May 21-June 21)

The people around you may heartily agree, but it's time to take your idea wider, keeping in mind that there are those in the world at large who believe much, much differently from the way you do.

## CANCER (June 22-July 22)

Clear the air in these last days of the year so you can go into 2018 without baggage. Argue and persuade if you must, but ultimately it's negotiation and a fair compromise that will serve you best.

## LEO (July 23-Aug. 22)

Regarding a rocky relationship: There's so much that's possible here, so don't give up unless you're truly unwilling to do things differ ently. Change can still happen.

## VIRGO (Aug. 23-Sept. 22)

You're disarming, and you'll be in the perfect company to exercise your charms. There are those who really need to drop their defenses! They'll be much better for knowing you today.

LIBRA (Sept. 23-0ct. 23)
Today, if you were a bird, you'd be a peacock. You have some colorful stuff to strut! And since birds of a feather flock together, you may be a part of a truly impressive show and tell.

SCORPIO (Oct. 24-Nov. 21)
You'll have to call up some powers of diploma cy to deal deftly with the group today. These guys aren't going to get along unless there's someone in the middle to buffer the conversation. That person is you.

SAGITTARIUS (Nov. 22-Dec. 21)
Look on the bright side - not directly into the sun though, or you'll damage your eyesight The bright side isn't the extreme positive. It's a light filtered through the clouds, trees, buildings and people that exist in the real world.

CAPRICORN (Dec. 22-Jan. 19)
You have something on your mind, but it's not like your mind is "consumed" by this. Yours is a strong intention. This is better for you now as it leaves room to work with what others want. Oblivious ambition is dangerous.

AQUARIUS (Jan. 20-Feb. 18)
Some say you should master your thoughts to master your actions, but this isn't always the order that works. Your thoughts can be feral and powerful as wild horses, but do things differently and your thoughts will calm down.

PISCES (Feb. 19-March 20)
Circumstances don't define you. Circumstances are opportunities. What defines you is always your reaction to these opportunities. Really good things can come out of less than ideal situations

Pisces Lunar Sway
It's not that each blade of grass has a place in the sway of the wind. The grass grows as grass does, and the wind blows as wind does, and the effect is a perfectly ordered dance. Oh, to be a part of something nat ural and effortless! But people's rigid minds won't let them move with the sway. The Pisces moon lends flexibility of mind and spirit.

## DO YOU HAVE COMMUNITY NEWS?

Submit news releases to editor@smdp.com or by fax at (310) 576-9913
smdp.com santa 2honía Daifl Doress

## Santa 20onica Dorily Press

${ }^{\text {\$12 }} 2^{.00}$ per day. Up to 15 words, ${ }^{\text {s } 100}$ for each additional word.
Call us today start and promoting your business opportunities to our daily readership of over 40,000


## Agnes

By TONY COCHRAN


Dogs of C-Kennel
By MICK \& MASON MASTROIANNI \& JOHNNY HART


Zack Hill
By JOHN DEERING \& JOHN NEWCOMBE

## YOUR AD COULD RUN TOMORROW: Prepay your ad today! 뜨를 (310) 458-7737 <br> -

All classified liner ads are placed on our website for FREE! Check out www.smdp.com for more info.

## Help Wanted

BUSINESS INTELLIGENCE Business Intelligence (BI) Software Developer MS \& 2 yrs exp reqd. Send resume \& reference BID to Oceanx, 100 N Sepulveda Blvd, 15th FI, El Segundo, CA 90245. (310) 633-7948
DATA MANAGEMENT DEVELOPER MS \& 1 yr; or BS \& 5 yr exp reqd. Send resume \& reference DMD04 to Oceanx, 100 N Sepulveda Blvd, 15th FI, El Segundo, CA
90242 (310) $633-7948$

JOB OFFER- Printing Company in Santa Monica is looking for
Filing, Organizing for small office, Organizing for small email mike@peprinting.com peprinting.com
REPORTING AND ANALYTICS DEVELO MS \& 1 yr reqd. Send resume \& reference RAD to Oceanx, 100 N Sepulveda Blvd, 5th FI, El Segundo, CA 90245. (310) 633-7948

SENIOR SOFTWARE ENGINEER MS \& 2 yrs exp reqd. Send resume \& reference SSW to Oceanx, 100 N Sepulveda Blvd 15th FI, El Segundo, CA 90245. (310) 633-7948
SOFTWARE ENGINEER. MS \& 2 yr exp. Send resume to Vendo, LLC, 11601 Wilshire Blvd, Suite 1818, Los Angeles, CA shire Blvd,
90025

[^0]
## Renewal byAndersen

an Andersen Company

# Final days <br> to get our 2017 window prices. 

Call before December 31st to get 2017 prices!

## Our list prices will never be as low as they are right now. Call before our 2018 price increase!

With manufacturing, labor and material costs on the rise, were forced to implement a 2018 price increase...but not before we give you one last chance to pay our 2017 prices.

## Why is winter one of the best times to replace your windows?

- You'll avoid the 2018 price increase!
- The colder weather is actually one of the best times to replace your windows. Why? The wood framing surrounding your windows completely contracts and creates the largest window frame openings. Therefore, once installed, your new, custom-built windows and patio doors will have the tightest fit possible through every season. And that tight fit is what helps to keep your home comfortable.
- Our most energy-efficient SmartSun ${ }^{\text {TM }}$ glass is going to help make your home more comfortable. In the hot months it helps to block the UV rays that make your home uncomfortably hot, and in the colder months it reflects the heat back into your home. And you don't have to ask for, or pay for, this extra energy efficiency; we make our SmartSun ${ }^{\mathrm{TM}}$ glass standard for all of our customers.
-Werre the full-service replacement window division of Andersen, which is one of the reasons why 29,822 Southern California homeowners chose our window over a low-end vinyl window.
an Andersen Compary

CERTIFIED
MASTER
INSTALLER

Call for your Free Window and Patio Door Diagnosis

PLUS

# SAVE 20\% 

on windows and patio doors ${ }^{1}$ Installation is included.

PLUS


Money
Down
Payments
Interest for one year' PLUS \$250 off your ENTIRE project ${ }^{1}$
 Whaws andlor pato dow it tree of rithl vet. Frureng provided by tird partes and s afoct




## THE MOMENT YOU HELP PULL A REFUGEE TO SAFETY



Make this your moment.


[^0]:    CLASSIFIED ADVERTISING CONDITIONS: REGULAR RATE: $\$ 12.00$ a day. Ads over 15 words add $\$ 1.00$ per word per day. Ad must run a minimum of twelve consecutive days. PREMIUMS: First two words caps no charge. Bold words, italics, centered lines, etc. cost extra. Please call for rates. TYPOS: Check your ad the first day of publication. Sorry, we do not issue credit after an ad has run more than once DEADLINES: 2:30 p.m. prior the day of publication except for Monday's paper when the deadline is Friday at 2:00 p.m. PAYMENT: All private party ads must be pre-paid. We accept checks, credit cards, and of course cash. CORRESPONDENCE: To place your ad call our offices 9 a.m. to 5 p.m., Monday through Friday, (310) 458-7737; send a check or money order with ad copy to The Santa Monica Daily Press, P.O. Box 1380, Santa Monica, CA 90406. OTHER RATES: For information about the professional services directory or classified display ads, please call our office at (310) 458-7737.

